

## Updates and changes to our Asset Care® portfolio

OneAmerica® is committed to the long-term care (LTC) market and to offering products that bring value to both the agents and clients we serve together. To help ensure the longevity of our Care Solutions product portfolio and confidently continue to keep our promises to you and your clients, we must continually monitor market conditions, practices, pricing and features and make adjustments as needed. Below is information on upcoming changes to be aware of:

### Changes on Asset Care Single Premium, Annuity Funding Whole Life and Asset-Care I in California

We'll be making two key changes to our Asset Care portfolio, effective Sept. 25, 2021, that will affect the single premium life products only. These actions are precipitated solely by the prolonged low interest rate environment, which has the largest impact on our single premium products. These changes will not affect any recurring or Continuation of Benefits (COB) premiums.

WHAT'S CHANGING	WHAT'S NOT CHANGING
<ul style="list-style-type: none"> <li>• Adjusting the pricing of Care Solutions single premium whole life products; this change will apply to Asset Care Single Premium and Asset-Care I (California)</li> <li>• Reducing the annuity income rider bonus on our Annuity Funded Whole Life (AFWL) product from 20% to 10%</li> </ul>	<ul style="list-style-type: none"> <li>• Asset Care Recurring Premium</li> <li>• Continuation of Benefits (COB)</li> <li>• Asset-Care III (CA)</li> <li>• Asset-Care IV (CA)</li> </ul>

### 7702 Updates for Asset Care and Asset-Care in California

Concurrently, we will implement changes required by the recent updates to 7702 federal tax code. The regulatory changes require a reduction in our non-forfeiture

interest rate (cash value interest rate). These updates will also be **effective Sept. 25, 2021**, with the impacts as follows:

- **Asset Care (non-California):** Changes have resulted in a slight increase to policy cash values with no impact to face amounts and long-term care benefit values.
- **Asset-Care in California:** There will be a slight increase to cash values and little to no impact to the policy face amount and long-term care benefit values.

### What you need to know: Transition rules

**Sept. 24, 2021** will be the last day to submit Asset Care and Asset-Care I applications with the current single premium rates and the 20% AFWL bonus. Please [review the full transition timeline for details](#).

Despite these changes to a portion of our portfolio, we remain steadfast in our commitment to offering long-term care protection to your clients, with features such as optional lifetime benefits, joint benefits under a single policy, a variety of funding options and our personalized Care Benefit Concierge service to support clients and their families when a claim need arises.

### Have questions?

Contact your Regional Sales Director or the OneAmerica Care Solutions Sales Desk at 844-833-5520 or [LTCSales@oneamerica.com](mailto:LTCSales@oneamerica.com) for more information.

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